MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd
Maharashtra State Electricity Distribution Co. Ltd.
Prakashgad, Plot No.G-9, Bandra (East), Mumbai – 400 051
(P) 26474753, (O) 26474211 / 26472131, Fax- 26472366,
Website: www.mahadiscom.in

Ref : No. CE(Com)/Int. on S.D/2022-2023/ 010164 **Date:** 6 APR 2023

COMMERCIAL CIRCULAR NO :340

Sub: Rate at which the Interest is payable on Consumers' Security Deposit for the financial year 2022-2023.

Ref : MERC's (Multi Year Tariff) Order in Case No.322/2019 dt.30.03.2020.

As per the provision of MYT order referred above the rate at which the interest, on amount equal to or more than Rupees Fifty held in Cash/DD/Cheque as Security Deposit from consumers, is to be paid/adjusted as per the **Bank Rate of RBI as on 01.04.2022 is given below:**

Effective Period	Applicable Interest rate (%) Per Annum
1st April, 2022 to 31st March, 2023	4.25

Further, amount of Interest payable on Security Deposit shall be adjusted against Additional Security Deposit Demand, if any, before giving credit in the energy bill.

Interest on Security Deposit should be paid / adjusted in energy bill after deduction of necessary TDS as per rules.

This Circular is available on MSEDCL's website www.mahadiscom.in under the categories "COMMERCIAL CIRCULAR".

06/04/2023
Chief Engineer (Commercial)

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